

RECORDATION NO. 21115

FILED

DEC 30 '97

1-05 PM

ALVORD AND ALVORD
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OF COUNSEL
URBAN A. LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

December 30, 1997

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of Memorandum of Master Rail Lease Agreement, dated as of December 30, 1997, and that certain Lease Schedule No. 001, attached and incorporated by reference thereto, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Pitney Bowes Credit Corporation
27 Waterview Drive
Shelton, Connecticut 06484-4361

Lessee: Stolt Transportation Services Inc.
15602 Jacintoport
Houston, Texas 77213

A description of the railroad equipment covered by the enclosed document is:

Fifteen (15) tank cars bearing TIMX reporting marks and road numbers set forth on Exhibit A attached to the Lease Agreement.

RECEIVED
SURFACE TRANSPORTATION
BOARD

DEC 30 1 05 PM '97

Counter Part - K. Bartman

Mr. Vernon A. Williams
December 30, 1997
Page 2

Also enclosed is a check in the amount of \$24.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bg
Enclosures

RECORDATION NO. 2115 FILED

DEC 30 '97

1-05 PM

**MEMORANDUM
OF MASTER RAIL LEASE AGREEMENT**

This Memorandum will evidence the fact that, the parties hereto have previously entered into that certain Master Rail Lease Agreement No. 0000187 dated as of December 30, 1997 (the "Lease"), and that certain Lease Schedule No. 001, dated as of December 30, 1997 attached and incorporated by reference thereto, by and between Pitney Bowes Credit Corporation ("Lessor"), having a place of business located at 27 Waterview Drive, Shelton, Connecticut 06484-4361, and Stolt Transportation Services Inc. ("Lessee"), having its principal place of business located at 15602 Jacintoport, Houston, TX 77213, pursuant to which Lessor has leased to Lessee the Equipment described on Exhibit A hereto, subject to the terms and conditions of said Lease.

IN WITNESS WHEREOF, each of the undersigned pursuant to due corporate authority has caused this Memorandum of Master Rail Lease Agreement (the "Memorandum") to be duly executed in its respective corporate name by an officer duly authorized and hereby declares pursuant to 28 U.S.C. 1746 under penalty of perjury that this Memorandum is a true and correct document and was executed as of this day 30th of December, 1997.

LESSOR:

LESSEE:

PITNEY BOWES CREDIT CORPORATION

STOLT TRANSPORTATION SERVICES INC.

By: Russell D. Piper

By: _____

Printed Name: Russell D. Piper

Printed Name: _____

Its: Region Credit Manager

Its: _____

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LESSOR:

PITNEY BOWES CREDIT CORPORATION

By: _____

Printed Name: _____

Its: _____

LESSEE:

STOLT TRANSPORTATION SERVICES INC.

By: Kevin J. Chimento

Printed Name: Kevin J. Chimento

Its: KJC

State of California

County of Orange

On 12/24/97 before me, Patricia E. Heard, Notary Public,
DATE NAME, TITLE OF OFFICER-E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared Russell D. Lopez,
NAME(S) OF SIGNER(S)

☒ personally known to me - OR - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Patricia E. Heard
Signature of Notary

OPTIONAL

Though the data below is now required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of the form.

CAPACITY CLAIMED BY SIGNER

- ☐ INDIVIDUAL
☐ CORPORATE OFFICER

TITLE(S)

- ☐ PARTNER(S) ☐ LIMITED
☐ ATTORNEY-IN-FACT ☐ GENERAL
☐ TRUSTEE(S)
☐ GUARDIAN/CONSERVATOR
☐ OTHER: _____

DESCRIPTION OF ATTACHED DOCUMENT

TITLE OR TYPE OF DOCUMENT

NUMBER OF PAGES

DATE OF DOCUMENT

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES):

SIGNER(S) OTHER THAN NAMED ABOVE

State of Texas

County of Morris

On 12/26/97 before me, Greg Hernandez,
DATE NAME, TITLE OF OFFICER-E.G., "JANE DOE, NOTARY PUBLIC"

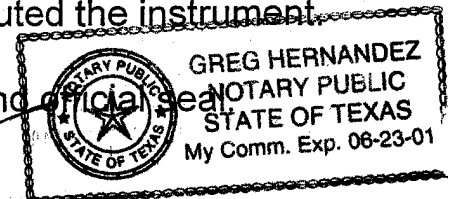
personally appeared Kevin John Chimento,
NAME(S) OF SIGNER(S)

☐ personally known to me - **OR** - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Greg Hernandez

Signature of Notary



OPTIONAL

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NAME OF PERSON(S) OR ENTITY(IES):

SIGNER(S) OTHER THAN NAMED ABOVE

EXHIBIT A

<u>QTY</u>	<u>ITEM</u>	<u>MANUFACTURER MODEL & REPORTING MARKS</u>
Fifteen (15)	1997 25,498 WG, 110-1/4 ID, Coiled and Insulated Railroad Tank Car, DOT 111A100W1, Model 30-255-5	Trinity Industries, Inc. Lettered TIMX 2527, 2602, 2603, 2604, 2611, 2605, 2607, 2608, 2609, 2610, 2618, 2612, 2616, 2614 and 2613, Serial Numbers 525434, 527309 through and including 527317, 527319, and 527321 through and including 527324 respectively

and all accessories, attachments, accessions, substitutions thereto.